

# ***TRUTH IN TAXATION***

## **DELANO PUBLIC SCHOOLS, ISD 879**

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### ***Presented By:***

Mary Reeder, Business Manager

December 20, 2021 – 7:00 pm

# ***AGENDA***

- ❖ Levy Certification Recommendation
- ❖ 21 Pay 22 Levy Analysis
- ❖ 20 - 21 and 21 - 22 Budget Summaries
- ❖ Questions

**Delano Public Schools, ISD #879**  
**Comparison of Proposed Tax Levy Payable in 2022 to Actual Levy Payable in 2021**

Fund	20 PAY 21	21 PAY 22	Increase/ (Decrease)
	Certified	Proposed	(Decrease)
<i>RMV Voter App</i>	909,279.05	953,818.69	44,539.64
GenRMV Other	1,983,602.85	2,127,583.10	143,980.25
Gen. Other	1,437,007.26	1,531,665.81	94,658.55
<b>T. Gen. Fund</b>	<b>4,329,889.16</b>	<b>4,613,067.60</b>	<b>283,178.44</b>
Comm Ed	189,269.26	188,841.88	( 427.38)
<i>Debt Voter</i>	4,968,664.73	4,968,232.64	( 432.09)
<i>Alt Fac Bond</i>	227,742.32	229,368.83	1,626.51
<b>TOTAL</b>	<b>9,715,565.47</b>	<b>9,999,510.95</b>	<b>283,945.48</b>

# *Referendum Revenue Comparison*

- Voter-Approved Operating Levy Certified in Pay21 =  
\$365.62/student
- Voter-Approved Operating Levy Certified in Pay22 =  
\$374.88/student
- Estimated State Average for Operating Referendum =  
\$873.95/student

# ***Voter Approved Tax Levies Referendum and Debt Service***

	<u><b>20 Pay 21</b></u>	<u><b>21 Pay 22</b></u>
➤ Referendum	\$ 953,464	\$ 967,940
➤ Referendum Adj.	(44,185)	(14,121)
➤ Debt Service	5,203,774	5,212,782
➤ Debt Excess Adj.	(227,238)	(253,524)
➤ Debt Abate. Adj.	<u>( 7,871)</u>	<u>8,974</u>
<b><i>Total Voter Approved</i></b>	<b><u><u>\$ 5,877,944</u></u></b>	<b><u><u>\$ 5,922,051</u></u></b>

# ***Other Debt Service***

## ***(Alternative and Capital Facility Bonds)***

	<b><u>20 Pay 21</u></b>	<b><u>21 Pay 22</u></b>
➤ Debt Service	\$ 245,400	\$ 249,109
➤ Debt Excess Adj.	<u>(17,658)</u>	<u>(19,740)</u>
<b><i>Total Other Debt Service</i></b>	<b><u>\$ 227,742</u></b>	<b><u>\$ 229,369</u></b>

# Other General Local Tax Levies

*(Includes Adjustments)*

	<u>20 Pay 21</u>	<u>21 Pay 22</u>
➤ Local Optional	\$ 1,617,596	\$ 1,744,698
➤ Board-Approved Referendum	(10,197)	( 2,955)
➤ Equity	376,204	385,840
➤ Operating Cap.	170,309	199,688
➤ Safe Schools	90,765	90,267
➤ LT Facilities	668,601	754,565
➤ Bldg./Land Lease	134,937	136,596
➤ Career Technical	41,935	49,873
➤ Re-employment	63,765	60,487
➤ Q-Comp	241,354	206,706
➤ TIF Adjustment	( 1,669)	0
➤ Abatement Adj.	4,983	12,812
➤ Other Post Emp. Ben	22,027	20,672
<b>Total Other General</b>	<u>\$ 3,420,610</u>	<u>\$ 3,659,249</u>

# Community Service

	<u>20 Pay 21</u>	<u>21 Pay 22</u>
➤ Comm. Educ. (Gen)	\$ 66,991	\$ 65,603
➤ Youth Service	12,360	12,104
➤ After School	19,515	19,405
➤ Home Visit	1,037	1,087
➤ School Age Child.	39,801	40,000
➤ ECFE	48,772	49,585
➤ Abatement Adj.	<u>793</u>	<u>1,058</u>
<b>Total Comm. Service</b>	<u><u>\$ 189,269</u></u>	<u><u>\$ 188,842</u></u>



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## **BUDGET**

20-21 Actual vs. 21-22 Budget

# ***BUDGET SUMMARY***

## ***FY 20-21 (Audited)***

	<b>Fund Bal.</b>	<b>Revenues</b>	<b>Expenditure</b>	<b>Fund Bal.</b>
<b>FUND</b>	<b>06-30-20</b>	<b>(Audited)</b>	<b>(Audited)</b>	<b>06-30-21</b>
General Fund	9,611,429*	29,054,893	29,647,757	9,018,565**
Food Service	261,967	933,450	928,231	267,186
Comm. Service	233,718	1,908,152	2,006,651	135,219
Construction	84,458	14	84,472	0
Debt Service	1,099,972	5,293,494	5,356,203	1,037,263
<b>TOTAL</b>	<b>11,291,544</b>	<b>37,190,003</b>	<b>38,023,314</b>	<b>10,458,233</b>

\* Unassigned = \$6,459,490 Assigned, committed, restricted & non-spendable = \$3,151,939

\*\* Unassigned = \$5,691,026 Assigned, committed, restricted & non-spendable = \$3,327,539

# **BUDGET SUMMARY**

## **FY 21-22**

	<b>Fund Bal.</b>	<b>Revenues</b>	<b>Expenditures</b>	<b>Fund Bal.</b>
<b>FUND</b>	<b>06-30-21</b>	<b>(Budgeted)</b>	<b>(Budgeted)</b>	<b>06-30-22</b>
General Fund	9,018,565*	28,826,105	30,573,247	7,271,423**
Food Service	267,186	1,232,600	1,231,965	267,821
Comm. Service	135,219	2,259,539	2,180,677	214,081
Debt Service	1,037,263	5,357,231	5,260,503	1,133,991
<b>TOTAL</b>	<b>10,458,233</b>	<b>37,675,475</b>	<b>39,246,392</b>	<b>8,887,316</b>

\* Unassigned = \$5,691,026 Assigned, committed, restricted & non-spendable = \$3,327,538

\*\* Unassigned = \$4,588,564 Assigned, committed, restricted & non-spendable = \$2,682,859

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# QUESTIONS?

