

TRUTH IN TAXATION

DELANO PUBLIC SCHOOLS, ISD 879

Presented By:

Mary Reeder, Business Manager

December 14, 2020 – 7:00 pm

AGENDA

- ❖ Levy Certification Recommendation
- ❖ 20 Pay 21 Levy Analysis
- ❖ 19 - 20 and 20 - 21 Budget Summaries
- ❖ Questions

Delano Public Schools, ISD #879
Comparison of Proposed Tax Levy Payable in 2021 to Actual Levy Payable in 2020

Fund	19 PAY 20	20 PAY 21	Increase/ (Decrease)
	Certified	Proposed	(Decrease)
<i>RMV Voter App</i>	977,275.22	909,279.05	(67,996.17)
GenRMV Other	2,002,994.41	1,983,602.85	(19,391.56)
Gen. Other	1,230,496.13	1,437,007.26	206,511.13)
T. Gen. Fund	4,210,765.76	4,329,889.16	119,123.40
Comm Ed	252,268.95	189,269.26	62,999.69
<i>Debt Voter</i>	4,803,479.57	4,968,664.73	165,185.16
<i>Alt Fac Bond</i>	217,510.94	227,742.32	10,231.38
TOTAL	9,484,025.22	9,715,565.47	231,540.25

Referendum Revenue Comparison

- Voter-Approved Operating Levy Certified in Pay20 =
\$363.42/student
- Voter-Approved Operating Levy Certified in Pay21 =
\$365.62/student
- Estimated State Average for Operating Referendum =
\$859/student

Voter Approved Tax Levies Referendum and Debt Service

	<u>19 Pay 20</u>	<u>20 Pay 21</u>
➤ Referendum	\$ 982,033	\$ 953,464
➤ Referendum Adj.	(4,758)	(44,185)
➤ Debt Service	5,078,951	5,203,774
➤ Debt Excess Adj.	(279,208)	(227,238)
➤ Debt Abate. Adj.	<u>3,736</u>	<u>(7,871)</u>
<i>Total Voter Approved</i>	<u>\$ 5,780,754</u>	<u>\$ 5,877,944</u>

Other Debt Service

(Alternative and Capital Facility Bonds)

	<u>19 Pay 20</u>	<u>20 Pay 21</u>
➤ Debt Service	\$ 239,183	\$ 245,400
➤ Debt Excess Adj.	<u>(21,672)</u>	<u>(17,658)</u>
<i>Total Other Debt Service</i>	<u>\$ 217,511</u>	<u>\$ 227,742</u>

Other General Local Tax Levies

(Includes Adjustments)

	<u>19 Pay 20</u>	<u>20 Pay 21</u>
➤ Local Optional	\$ 1,636,790	\$ 1,617,596
➤ Board-Approved Referendum	(16,007)	(10,197)
➤ Equity	382,211	376,204
➤ Operating Cap.	149,064	170,309
➤ Safe Schools	98,352	90,765
➤ LT Facilities	533,664	668,601
➤ Bldg./Land Lease	138,262	134,937
➤ Career Technical	39,721	41,935
➤ Re-employment	6,675	63,765
➤ Q-Comp	239,018	241,354
➤ TIF Adjustment	0	(1,669)
➤ Abatement Adj.	8,294	4,983
➤ Other Post Emp. Ben	17,447	22,027
Total Other General	<u>\$ 3,233,491</u>	<u>\$ 3,420,610</u>

Community Service

	<u>19 Pay 20</u>	<u>20 Pay 21</u>
➤ Comm. Educ. (Gen)	\$ 65,886	\$ 66,991
➤ Youth Service	12,156	12,360
➤ After School	19,427	19,515
➤ Home Visit	843	1,037
➤ School Age Child.	105,404	39,801
➤ ECFE	47,799	48,772
➤ Abatement Adj.	<u>754</u>	<u>793</u>
Total Comm. Service	<u>\$ 252,269</u>	<u>\$ 189,269</u>

TRUTH IN TAXATION

DELANO PUBLIC SCHOOLS, ISD 879

BUDGET

19-20 Actual vs. 20-21 Budget

BUDGET SUMMARY

FY 19-20 (Audited)

	Fund Bal.	Revenues	Expenditure	Fund Bal.
FUND	06-30-19	(Audited)	(Audited)	06-30-20
General Fund	9,881,440*	28,940,019	29,210,030	9,611,429**
Food Service	269,683	944,701	952,417	261,967
Comm. Service	251,487	2,155,643	2,173,412	233,718
Construction	394,722	10,574	320,838	84,458
Debt Service	1,245,539	5,210,686	5,356,253	1,099,972
TOTAL	12,042,871	37,261,623	38,012,950	11,291,544

* Unassigned = \$6,547,969 Assigned, committed, restricted & non-spendable = \$3,333,744

** Unassigned = \$6,459,490 Assigned, committed, restricted & non-spendable = \$3,151,939

BUDGET SUMMARY

FY 20-21

	Fund Bal.	Revenues	Expenditures	Fund Bal.
FUND	06-30-20	(Budgeted)	(Budgeted)	06-30-21
General Fund	9,611,429*	29,037,272	31,564,047	7,084,654**
Food Service	261,967	1,113,827	1,133,607	242,187
Comm. Service	233,718	2,474,309	2,474,301	233,726
Construction	84,458	20	84,478	0
Debt Service	1,099,972	5,319,196	5,356,403	1,062,765
TOTAL	11,291,544	37,944,624	40,612,836	8,623,332

* Unassigned = \$6,459,490 Assigned, committed, restricted & non-spendable = \$3,151,939

** Unassigned = \$5,217,239 Assigned, committed, restricted & non-spendable = \$1,867,415

TRUTH IN TAXATION

Delano Public Schools, ISD 879

QUESTIONS?

