

# ***TRUTH IN TAXATION***

## **DELANO PUBLIC SCHOOLS, ISD 879**

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### ***Presented By:***

Mary Reeder, Business Manager

December 16, 2019 – 7:00 pm

# ***AGENDA***

- ❖ Levy Certification Recommendation
- ❖ 19 Pay 20 Levy Analysis
- ❖ 18 - 19 and 19 - 20 Budget Summaries
- ❖ Questions

**Delano Public Schools, ISD #879**  
**Comparison of Proposed Tax Levy Payable in 2020 to Actual Levy Payable in 2019**

<b>Fund</b>	<b>18 PAY 19</b>	<b>19 PAY 20</b>	<b>Increase/ (Decrease)</b>
	<b>Certified</b>	<b>Proposed</b>	<b>(Decrease)</b>
<i>RMV Voter App</i>	966,783.29	977,275.22	10,491.93
GenRMV Other	2,090,680.46	2,002,994.41	( 87,686.05)
Gen. Other	1,440,426.47	1,230,496.13	(209,930.34)
<b>T. Gen. Fund</b>	<b>4,497,890.22</b>	<b>4,210,765.76</b>	<b>(287,124.46)</b>
Comm Ed	294,280.55	252,268.95	( 42,011.60)
<i>Debt Voter</i>	4,705,589.86	4,803,479.57	97,889.71
<i>Alt Fac Bond</i>	214,140.13	217,510.94	3,370.81
<b>TOTAL</b>	<b>9,711,900.76</b>	<b>9,484,025.22</b>	<b>(227,875.54)</b>

# *Referendum Revenue Comparison*

- Voter-Approved Operating Levy Certified in Pay19 =  
\$357.07/student
- Voter-Approved Operating Levy Certified in Pay20 =  
\$363.42/student
- Estimated State Average for Operating Referendum =  
\$836/student

# *Voter Approved Tax Levies Referendum and Debt Service*

	<b><u>18 Pay 19</u></b>	<b><u>19 Pay 20</u></b>
➤ Referendum	\$ 988,870	\$ 982,033
➤ Referendum Adj.	(22,086)	(4,758)
➤ Debt Service	5,079,445	5,078,951
➤ Debt Excess Adj.	(388,526)	(279,208)
➤ Debt Abate. Adj.	<u>14,671</u>	<u>3,736</u>
<b><i>Total Voter Approved</i></b>	<b><u>\$ 5,672,374</u></b>	<b><u>\$ 5,780,754</u></b>

# ***Other Debt Service***

***(Alternative and Capital Facility Bonds)***

	<b><u>18 Pay 19</u></b>	<b><u>19 Pay 20</u></b>
➤ Debt Service	\$ 244,213	\$ 239,183
➤ Debt Excess Adj.	<u>(30,073)</u>	<u>(21,672)</u>
<b><i>Total Other Debt Service</i></b>	<b><u>\$ 214,140</u></b>	<b><u>\$ 217,511</u></b>

# Other General Local Tax Levies

*(Includes Adjustments)*

	<u>18 Pay 19</u>	<u>19 Pay 20</u>
➤ Local Optional	\$ 1,169,478	\$ 1,636,790
➤ Board-Approved Referendum	507,016	(16,007)
➤ Equity	414,186	382,211
➤ Operating Cap.	163,358	149,064
➤ Safe Schools	100,789	98,352
➤ LT Facilities	760,495	533,664
➤ Bldg./Land Lease	137,212	138,262
➤ Career Technical	35,685	39,721
➤ Re-employment	(2,967)	6,675
➤ Q-Comp	236,820	239,018
➤ Abatement Adj.	793	8,294
➤ Other Post Emp. Ben	8,241	17,447
<b>Total Other General</b>	<u>\$ 3,531,106</u>	<u>\$ 3,233,491</u>

# Community Service

	<u>18 Pay 19</u>	<u>19 Pay 20</u>
➤ Comm. Educ. (Gen)	\$ 64,579	\$ 65,886
➤ Youth Service	11,915	12,156
➤ After School	19,324	19,427
➤ Home Visit	864	843
➤ School Age Child.	149,044	105,404
➤ ECFE	48,568	47,799
➤ Abatement Adj.	(13)	754
<b>Total Comm. Service</b>	<u>\$ 294,281</u>	<u>\$ 252,269</u>



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## **BUDGET**

18-19 Actual vs. 19-20 Budget

# ***BUDGET SUMMARY***

## ***FY 18-19 (Audited)***

	<b>Fund Bal.</b>	<b>Revenues</b>	<b>Expenditure</b>	<b>Fund Bal.</b>
<b>FUND</b>	<b>06-30-18</b>	<b>(Audited)</b>	<b>(Audited)</b>	<b>06-30-19</b>
General Fund	9,689,802*	28,985,196	28,793,558	9,881,440**
Food Service	293,328	1,108,021	1,131,666	269,683
Comm. Service	105,112	2,441,323	2,294,948	251,487
Construction	6,929,758	256,133	6,791,169	394,722
Debt Service	1,147,736	5,323,855	5,226,052	1,245,539
<b>TOTAL</b>	<b>18,165,736</b>	<b>38,114,528</b>	<b>44,237,393</b>	<b>12,042,871</b>

\* Unassigned = \$6,737,345 Assigned, committed, restricted & non-spendable = \$2,952,457

\*\* Unassigned = \$6,547,696 Assigned, committed, restricted & non-spendable = \$3,333,744

# **BUDGET SUMMARY**

## **FY 19-20**

	<b>Fund Bal.</b>	<b>Revenues</b>	<b>Expenditures</b>	<b>Fund Bal.</b>
<b>FUND</b>	<b>06-30-19</b>	<b>(Budgeted)</b>	<b>(Budgeted)</b>	<b>06-30-20</b>
General Fund	9,881,440*	28,478,984	30,524,339	7,836,085**
Food Service	269,683	1,058,678	1,101,401	226,960
Comm. Service	251,487	2,451,512	2,444,321	258,678
Construction	394,722	10,000	404,722	0
Debt Service	1,245,539	5,266,218	5,358,253	1,153,504
<b>TOTAL</b>	<b>12,042,871</b>	<b>37,265,392</b>	<b>39,833,036</b>	<b>9,475,227</b>

\* Unassigned = \$6,547,696 Assigned, committed, restricted & non-spendable = \$3,333,744

\*\* Unassigned = \$5,775,786 Assigned, committed, restricted & non-spendable = \$2,060,299

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# QUESTIONS?

