

TRUTH IN TAXATION

DELANO PUBLIC SCHOOLS, ISD 879

Presented By:

Mary Reeder, Business Manager

December 17, 2018 – 7:00 pm

AGENDA

- ❖ Levy Certification Recommendation
- ❖ 18 Pay 19 Levy Analysis
- ❖ 17 - 18 and 18 - 19 Budget Summaries
- ❖ Questions

Delano Public Schools, ISD #879

Comparison of Proposed Tax Levy Payable in 2019 to Actual Levy Payable in 2018

Fund	17 PAY 18	18 PAY 19	Increase/ (Decrease)
	Certified	Proposed	(Decrease)
<i>RMV Voter App</i>	966,921.89	966,783.29	(138.60)
GenRMV Other	2,009,251.72	2,090,680.46	81,428.74
Gen. Other	1,631,846.03	1,440,426.47	(191,419.56)
T. Gen. Fund	4,608,019.64	4,497,890.22	(110,129.42)
Comm Ed	297,389.19	294,280.55	(3,108.64)
<i>Debt Voter</i>	4,730,785.11	4,705,589.86	(25,195.25)
<i>Alt Fac Bond</i>	232,233.18	214,140.13	(18,093.05)
TOTAL	9,868,427.12	9,711,900.76	(156,526.36)

Referendum Revenue Comparison

- Voter-Approved Operating Levy Certified in Pay18 =
\$655.10/student
- Voter-Approved/Board Approved Operating Levy Certified in
Pay19 = \$657.07/student – increase due to inflation
- Estimated State Average for Operating Referendum =
\$969/student

Voter Approved Tax Levies Referendum and Debt Service

	<u>17 Pay 18</u>	<u>18 Pay 19</u>
➤ Referendum	\$ 970,381	\$ 988,870
➤ Referendum Adj.	(3,459)	(22,086)
➤ Debt Service	4,853,975	5,079,445
➤ Debt Excess Adj.	(136,507)	(388,526)
➤ Debt Abate. Adj.	<u>13,317</u>	<u>14,671</u>
<i>Total Voter Approved</i>	<u>\$ 5,697,707</u>	<u>\$ 5,672,374</u>

Other Debt Service

(Alternative and Capital Facility Bonds)

	<u>17 Pay 18</u>	<u>18 Pay 19</u>
➤ Debt Service	\$ 243,044	\$ 244,213
➤ Debt Excess Adj.	<u>(10,811)</u>	<u>(30,073)</u>
<i>Total Other Debt Service</i>	<u>\$ 232,233</u>	<u>\$ 214,140</u>

Other General Local Tax Levies

	<u>17 Pay 18</u>	<u>18 Pay 19</u>
➤ Local Optional	\$ 1,157,972	\$ 1,169,478
➤ Equity	372,817	414,186
➤ Board-Approved Referendum	478,462	507,016
➤ Operating Cap.	141,619	163,358
➤ Safe Schools	102,021	100,789
➤ LT Facilities	976,106	760,495
➤ Bldg./Land Lease	127,541	137,212
➤ Career Technical	35,850	35,685
➤ Re-employment	10,232	(2,967)
➤ Q-Comp	211,505	236,820
➤ TIF Adjustment	(29,600)	0
➤ Abatement Adj.	12,950	793
➤ Other Post Emp. Ben	43,623	8,241
Total Other General	<u>\$ 3,641,098</u>	<u>\$ 3,531,106</u>

Community Service

	<u>17 Pay 18</u>	<u>18 Pay 19</u>
➤ Comm. Educ. (Gen)	\$ 64,579	\$ 64,579
➤ Youth Service	11,915	11,915
➤ After School	19,324	19,324
➤ Home Visit	833	864
➤ School Age Child.	150,545	149,044
➤ ECFE	49,269	48,568
➤ Abatement Adj.	<u>924</u>	<u>(13)</u>
Total Comm. Service	<u>\$ 297,389</u>	<u>\$ 294,281</u>

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BUDGET

17-18 Actual vs. 18-19 Budget

BUDGET SUMMARY

FY 17-18 (Audited)

	Fund Bal.	Revenues	Expenditure	Fund Bal.
FUND	06-30-17	(Audited)	(Audited)	06-30-18
General Fund	8,646,388*	27,841,212	26,797,798	9,689,802**
Food Service	258,089	1,051,845	1,016,606	293,328
Comm. Service	67,704	2,345,382	2,307,974	105,112
Construction	39,349,282	196,048	32,615,571	6,929,759
Debt Service	936,766	9,245,818	9,034,848	1,147,736
TOTAL	49,258,229	40,680,305	71,772,797	18,165,737

* Unassigned = \$5,666,053 Assigned, committed, restricted & non-spendable = \$2,980,335

** Unassigned = \$6,737,345 Assigned, committed, restricted & non-spendable = \$2,952,457

BUDGET SUMMARY

FY 18-19

	Fund Bal.	Revenues	Expenditures	Fund Bal.
FUND	06-30-18	(Budgeted)	(Budgeted)	06-30-19
General Fund	9,689,802*	28,443,213	29,866,870	8,266,145**
Food Service	293,328	1,070,849	1,123,067	241,110
Comm. Service	105,112	2,375,724	2,364,383	116,453
Construction	6,929,759	250,000	7,179,759	0
Debt Service	1,147,736	5,535,952	5,227,353	1,456,335
TOTAL	18,165,737	37,675,738	45,761,432	10,080,043

* Unassigned = \$6,737,345 Assigned, committed, restricted & non-spendable = \$2,952,457

** Unassigned = \$5,956,371 Assigned, committed, restricted & non-spendable = \$2,309,774

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QUESTIONS?

