

TRUTH IN TAXATION

DELANO PUBLIC SCHOOLS, ISD 879

Presented By:

Mary Reeder, Business Manager

December 18, 2017 – 7:00 pm

AGENDA

- ❖ Levy Certification Recommendation
- ❖ 17 Pay 18 Levy Analysis
- ❖ 16 - 17 and 17 - 18 Budget Summaries
- ❖ Questions

Delano Public Schools, ISD #879

Comparison of Proposed Tax Levy Payable in 2018 to Actual Levy Payable in 2017

Fund	16 PAY 17	17 PAY 18	Inc/(Dec)
	Certified	Proposed	Decrease
<i>RMV Voter App</i>	942,317.88	966,921.89	24,604.01
GenRMV Other	1,846,118.60	2,009,251.72	163,133.12
Gen. Other	1,212,997.83	1,631,846.03	418,848.20
T. Gen. Fund	4,001,434.31	4,608,019.64	606,585.33
Comm Ed	243,209.93	297,389.19	54,179.26
<i>Debt Voter</i>	4,805,656.93	4,730,785.11	(74,871.82)
<i>Alt Fac Bond</i>	315,059.15	232,233.18	(82,825.97)
TOTAL	9,365,360.32	9,868,427.12	503,066.80

Referendum Revenue Comparison

- Voter-Approved Operating Levy Certified in Pay17 =
\$674.01/student
- Voter-Approved/Board Approved Operating Levy Certified in
Pay18 = \$655.10/student -
balance of 2007 referendum expired
- Estimated State Average for Operating Referendum =
\$927/student

Voter Approved Tax Levies Referendum and Debt Service

	<u>16 Pay 17</u>	<u>17 Pay 18</u>
➤ Referendum	\$ 945,037	\$ 970,381
➤ Referendum Adj.	(2,719)	(3,459)
➤ Debt Service	4,889,115	4,853,975
➤ Debt Excess Adj.	(84,224)	(136,507)
➤ Debt Abate. Adj.	<u>765</u>	<u>13,317</u>
<i>Total Voter Approved</i>	<u><u>\$ 5,747,974</u></u>	<u><u>\$ 5,697,707</u></u>

Other Debt Service

(Alternative and Capital Facility Bonds)

	<u>16 Pay 17</u>	<u>17 Pay 18</u>
➤ Debt Service	\$ 320,744	\$ 243,044
➤ Debt Excess Adj.	<u>(5,685)</u>	<u>(10,811)</u>
<i>Total Other Debt Service</i>	<u>\$ 315,059</u>	<u>\$ 232,233</u>

Other General Local Tax Levies

	<u>16 Pay 17</u>	<u>17 Pay 18</u>
➤ Local Optional	\$ 1,063,305	\$ 1,157,972
➤ Equity	343,501	372,817
➤ Board-Approved Referendum	439,313	478,462
➤ Student Achievement	20,934	0
➤ Operating Cap.	154,168	141,619
➤ Facility & Equip Bond Adj.	(114,126)	0
➤ Safe Schools	102,591	102,021
➤ Health & Safety	23,618	0
➤ LT Facilities	615,802	976,106
➤ Bldg./Land Lease	116,625	127,541
➤ Career Technical	35,532	35,850
➤ Re-employment	21,795	10,232
➤ Q-Comp	208,450	211,505
➤ TIF Adjustment	0	(29,600)
➤ Abatement Adj.	(2,979)	12,950
➤ Other Post Emp. Ben	30,588	43,623
Total Other General	<u>\$ 3,059,117</u>	<u>\$ 3,641,098</u>

Community Service

	<u>16 Pay 17</u>	<u>17 Pay 18</u>
➤ Comm. Educ. (Gen)	\$ 63,051	\$ 64,579
➤ Youth Service	11,633	\$ 11,915
➤ After School	19,202	\$ 19,324
➤ Home Visit	811	\$ 833
➤ School Age Child.	99,665	\$ 150,545
➤ ECFE	48,986	\$ 49,269
➤ Abatement Adj.	<u>(138)</u>	<u>\$ 924</u>
Total Comm. Service	<u>\$ 192,684</u>	<u>\$ 297,389</u>

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BUDGET

16-17 Actual vs. 17-18 Budget

BUDGET SUMMARY

FY 16-17 (Audited)

	Fund Bal.	Revenues	Expenditure	Fund Bal.
FUND	06-30-16	(Audited)	(Audited)	06-30-17
General Fund	6,937,337*	26,706,028	24,996,977	8,646,388**
Food Service	199,700	1,076,187	1,017,798	258,089
Comm. Service	124,106	2,348,386	2,404,788	67,704
Construction	63,108,591	333,335	24,092,644	39,349,282
Debt Service	511,321	5,691,589	5,266,144	936,766
TOTAL	70,881,055	36,155,525	57,778,351	49,258,229

* Unassigned = \$4,459,579 Assigned, committed, restricted & non-spendable = \$2,477,758

** Unassigned = \$5,666,053 Assigned, committed, restricted & non-spendable = \$2,980,335

BUDGET SUMMARY

FY 17-18

	Fund Bal.	Revenues	Expenditures	Fund Bal.
FUND	06-30-17	(Budgeted)	(Budgeted)	06-30-18
General Fund	8,646,388*	26,938,562	27,521,071	8,063,879**
Food Service	258,189	1,078,313	1,060,870	275,532
Comm. Service	67,704	2,302,446	2,267,305	102,845
Construction	39,349,282	250,000	33,766,900	5,832,382
Debt Service	936,766	5,564,491	5,438,616	1,062,641
TOTAL	49,258,229	36,133,812	70,054,762	15,337,279

* Unassigned = \$5,666,053 Assigned, committed, restricted & non-spendable = \$2,980,335

** Unassigned = \$5,932,391 Assigned, committed, restricted & non-spendable = \$2,131,488

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QUESTIONS?

