



TRUTH IN TAXATION

DELANO PUBLIC SCHOOLS, ISD 879

Presented By:

Mary Reeder, Business Manager

Matt Schoen, Superintendent

December 19, 2016 – 7:00 pm

AGENDA

- ❖ Levy Certification Recommendation
- ❖ 16 Pay 17 Levy Analysis
- ❖ 15 - 16 and 16 - 17 Budget Summaries
- ❖ Questions

Delano Public Schools, ISD #879

Comparison of Proposed Tax Levy Payable in 2017 to Actual Levy Payable in 2016

Fund	15 PAY 16	16 PAY 17	Inc/(Dec)
	Certified	Proposed	Decrease
<i>RMV Voter App</i>	1,285,880.14	942,317.88	(343,562.26)
GenRMV Other	1,341,041.05	1,846,118.60	505,077.55
Gen. Other	1,020,710.32	1,212,997.83	192,287.51
T. Gen. Fund	3,647,631.51	4,001,434.31	353,802.80
Comm Ed	192,684.45	243,209.93	50,525.48
<i>Debt Voter</i>	5,224,759.13	4,805,656.93	(419,102.20)
<i>Alt Fac Bond</i>	320,733.39	315,059.15	(5,674.24)
TOTAL	9,385,808.48	9,365,360.32	(20,448.16)

Referendum Revenue Comparison

- Voter-Approved Operating Levy Certified in Pay16 = \$651.51/student
- Voter-Approved/Board Approved Operating Levy Certified in Pay17 = \$674.01/student
- Estimated State Average for Operating Referendum = \$777/student

Voter Approved Tax Levies Referendum and Debt Service

	<u>15 Pay 16</u>	<u>16 Pay 17</u>
➤ Referendum	\$1,271,544	\$ 945,037
➤ Referendum Adj.	14,336	(2,719)
➤ Debt Service	5,219,745	4,889,115
➤ Debt Excess Adj.	(0)	(84,224)
➤ Debt Abate. Adj.	<u>5,014</u>	<u>765</u>
<i>Total Voter Approved</i>	<u>\$ 6,510,639</u>	<u>\$ 5,747,974</u>

Other Debt Service

(Alternative and Capital Facility Bonds)

	<u>15 Pay 16</u>	<u>16 Pay 17</u>
➤ Debt Service	\$ 320,733	\$ 320,744
➤ Debt Excess Adj.	<u>(0)</u>	<u>(5,685)</u>
<i>Total Other Debt Service</i>	<u>\$ 320,733</u>	<u>\$ 315,059</u>

Other General Local Tax Levies

	<u>15 Pay 16</u>	<u>16 Pay 17</u>
➤ Local Optional	\$ 1,030,667	\$ 1,063,305
➤ Equity	310,374	343,501
➤ Board-Approved Referendum	0	439,313
➤ Student Achievement	43,133	20,934
➤ Operating Cap.	217,454	154,168
➤ Facility & Equip Bond Adj.	(112,857)	(114,126)
➤ Safe Schools	99,145	102,591
➤ Health & Safety	(7,841)	23,618
➤ LT Facilities	446,943	615,802
➤ Bldg./Land Lease	93,555	116,625
➤ Career Technical	30,963	35,532
➤ Re-employment	(5,596)	21,795
➤ Q-Comp	184,410	208,450
➤ Abatement Adj.	4,881	(2,979)
➤ Other Post Emp. Ben	26,521	30,588
<i>Total Other General</i>	<u>\$ 2,361,752</u>	<u>\$ 3,059,117</u>

Community Service

	<u>15 Pay 16</u>	<u>16 Pay 17</u>
➤ Comm. Educ. (Gen)	\$ 62,292	\$ 63,051
➤ Youth Service	11,493	\$ 11,633
➤ After School	19,142	\$ 19,202
➤ Home Visit	1,296	\$ 811
➤ School Age Child.	49,313	\$ 99,665
➤ ECFE	48,792	\$ 48,986
➤ Abatement Adj.	356	\$ (138)
<i>Total Comm. Service</i>	<u>\$ 192,684</u>	<u>\$ 243,210</u>



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BUDGET

15-16 Actual vs. 16-17 Budget

BUDGET SUMMARY

FY 15-16 (Audited)

	Fund Bal.	Revenues	Expenditure	Fund Bal.
FUND	06-30-15	(Audited)	(Audited)	06-30-16
General Fund	6,834,459*	24,273,479	24,170,600	6,937,337**
Food Service	192,496	1,018,432	1,011,228	199,700
Comm. Service	265,856	2,281,093	2,422,844	124,106
Construction	0	65,471,290	2,362,699	63,108,591
Debt Service	515,042	2,343,452	2,347,173	511,321
TOTAL	7,807,853	95,387,746	32,314,544	70,881,055

* Unassigned = \$4,384,647 Assigned, committed, restricted & non-spendable = \$2,449,812

** Unassigned = \$4,459,579 Assigned, committed, restricted & non-spendable = \$2,477,758

BUDGET SUMMARY

FY 16-17

	Fund Bal.	Revenues	Expenditures	Fund Bal.
FUND	06-30-16	(Budgeted)	(Budgeted)	06-30-17
General Fund	6,937,337*	25,387,566	25,490,953	6,833,950**
Food Service	199,700	1,029,439	1,036,354	192,785
Comm. Service	124,106	2,227,181	2,299,370	51,917
Construction	63,108,591	175,000	10,000,000	53,283,591
Debt Service	511,321	5,619,484	5,265,169	865,636
TOTAL	70,881,055	34,438,670	44,091,846	61,227,879

* Unassigned = \$4,459,579 Assigned, committed, restricted & non-spendable = \$2,477,758

** Unassigned = \$4,798,907 Assigned, committed, restricted & non-spendable = \$2,035,043

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QUESTIONS?

