



TRUTH IN TAXATION

DELANO PUBLIC SCHOOLS, ISD 879

Presented By:

Mary Reeder, Business Manager

Matt Schoen, Superintendent

December 14, 2015 – 7:00 pm

AGENDA

- ❖ Levy Certification Recommendation
- ❖ 15 Pay 16 Levy Analysis
- ❖ 14 - 15 and 15 - 16 Budget Summaries
- ❖ Questions

Delano Public Schools, ISD #879

Comparison of Proposed Tax Levy Payable in 2016 to Actual Levy Payable in 2015

Fund	14 PAY 15	15 PAY 16	Inc/(Dec)
	Certified	Proposed	Decrease
<i>RMV Voter App</i>	490,339.76	1,285,880.14	795,540.38
GenRMV Other	1,261,754.21	1,341,041.05	79,286.84
Gen. Other	717,320.36	1,020,710.32	303,389.96
T. Gen. Fund	2,469,414.33	3,647,631.51	1,178,217.18
Comm Ed	169,331.29	192,684.45	23,353.16
<i>Debt Voter</i>	1,892,544.17	5,224,759.13	3,332,214.96
<i>Alt Fac Bond</i>	432,069.81	320,733.39	(111,336.42)
TOTAL	4,963,359.60	9,385,808.48	4,422,448.88

Referendum Revenue Comparison

- Voter-Approved Operating Levy Certified in Pay15 = \$335.00/student
- Voter-Approved Operating Levy Certified in Pay16 = \$651.51/student
- Building bond referendum questions passed in November 2015 – District will be certifying full operating levy authority for the first time on the 2015 Pay 2016 levy
- Estimated State Average for Operating Referendum = \$776/student

Voter Approved Tax Levies Referendum and Debt Service

	<u>FY 14-15</u>	<u>FY 15-16</u>
➤ Referendum	\$ 470,837	\$ 1,271,544
➤ Referendum Adj.	19,503	14,336
➤ Debt Service	2,001,089	5,219,745
➤ Debt Excess Adj.	(113,885)	(0)
➤ Debt Abate. Adj.	<u>5,340</u>	<u>5,014</u>
<i>Total Voter Approved</i>	<u>\$ 2,382,884</u>	<u>\$ 6,510,639</u>

Other Debt Service

(Alternative and Capital Facility Bonds)

	<u>FY 14-15</u>	<u>FY 15-16</u>
➤ Debt Service	\$ 458,143	\$ 320,733
➤ Debt Excess Adj.	<u>(26,073)</u>	<u>(0)</u>
<i>Total Other Debt Service</i>	<u>\$ 432,070</u>	<u>\$ 320,733</u>

Other General Local Tax Levies

	<u>FY 14-15</u>	<u>FY 15-16</u>
➤ Equity Levy	\$ 302,917	\$ 310,374
➤ Location Equity	958,837	1,030,667
➤ Student Achievement	41,568	43,133
➤ Operating Cap.	193,074	217,454
➤ Facility & Equip Bond Adj.	(109,752)	(112,857)
➤ Safe Schools	95,010	99,145
➤ Health & Safety	85,896	(7,841)
➤ Deferred Maintenance	129,704	0
➤ LT Facilities	0	446,943
➤ Bldg./Land Lease	62,188	93,555
➤ Career Technical	28,081	30,963
➤ Re-employment	(1,634)	(5,596)
➤ Q-Comp	174,475	184,410
➤ Abatement Adj.	2,264	4,881
➤ Other Post Emp. Ben	16,446	26,521
<i>Total Other General</i>	<u>\$ 1,979,074</u>	<u>\$ 2,361,752</u>

Community Service

	<u>FY 14-15</u>	<u>FY 15-16</u>
➤ Comm. Educ. (Gen)	\$ 60,883	\$ 62,292
➤ Youth Service	11,233	\$ 11,493
➤ After School	19,030	\$ 19,142
➤ Home Visit	1,528	\$ 1,296
➤ School Age Child.	29,332	\$ 49,313
➤ ECFE	46,914	\$ 48,792
➤ Abatement Adj.	411	\$ 356
<i>Total Comm. Service</i>	<u>\$ 169,331</u>	<u>\$ 192,684</u>



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BUDGET

14-15 Actual vs. 15-16 Budget

BUDGET SUMMARY

FY 14-15 (Audited)

	Fund Bal.	Revenues	Expenditure	Fund Bal.
FUND	06-30-14	(Audited)	(Audited)	06-30-15
General Fund	6,333,765*	23,062,893	22,562,200	6,834,458**
Food Service	187,826	976,815	972,145	192,496
Comm. Service	431,621	2,026,663	2,192,427	265,857
Debt Service	523,812	17,046,434	17,055,204	515,042
TOTAL	7,477,024	43,112,805	42,781,976	7,807,853

* Unassigned = \$4,035,941 Assigned, committed, restricted & non-spendable = \$2,297,824

** Unassigned = \$4,384,646 Assigned, committed, restricted & non-spendable = \$2,449,812

BUDGET SUMMARY

FY 15-16

	Fund Bal.	Revenues	Expenditures	Fund Bal.
FUND	06-30-15	(Budgeted)	(Budgeted)	06-30-16
General Fund	6,834,458*	22,989,415	23,831,907	5,991,966**
Food Service	192,496	1,007,936	1,038,644	161,788
Comm. Service	265,857	2,057,486	2,076,806	246,537
Debt Service	515,042	2,359,056	2,345,625	528,473
TOTAL	7,807,853	28,413,893	29,292,982	6,928,764

* Unassigned = \$4,384,646 Assigned, committed, restricted & non-spendable = \$2,449,812

** Unassigned = \$3,911,815 Assigned, committed, restricted & non-spendable = \$2,080,151

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QUESTIONS?

