



# ***TRUTH IN TAXATION***

## **DELANO PUBLIC SCHOOLS, ISD 879**

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### ***Presented By:***

Mary Reeder, Business Manager

Matt Schoen, Superintendent

December 15, 2014 – 7:00 pm

# ***AGENDA***

- ❖ Levy Certification Recommendation
- ❖ 14 Pay 15 Levy Analysis
- ❖ 13-14 and 14-15 Budget Summaries
- ❖ Questions

**Delano Public Schools, ISD #879**  
**Comparison of Proposed Tax Levy Payable in 2015 to Actual Levy Payable in 2014**

<b>Fund</b>	<b>13 PAY 14</b>	<b>14 PAY 15</b>	<b>Inc/(Dec)</b>	<b>Percent</b>
	<b>Certified</b>	<b>Proposed</b>	<b>Decrease</b>	<b>Change</b>
<i>RMV Voter App</i>	457,119.38	490,339.76	33,220.38	7.27%
GenRMV Other	1,228,067.22	1,261,754.21	33,686.99	2.74%
Gen. Other	746,997.78	717,320.36	(29,677.42)	- 3.97%
<b>T. Gen. Fund</b>	<b>2,432,184.38</b>	<b>2,469,414.33</b>	<b>37,229.95</b>	<b>1.53%</b>
Comm Ed	151,534.94	169,331.29	17,796.35	11.74%
<i>Debt Voter</i>	1,892,150.59	1,892,544.17	393.58	0.02%
<i>Alt Fac Bond</i>	433,480.13	432,069.81	(1,410.32)	- 0.33%
<b>TOTAL</b>	<b>4,909,350.04</b>	<b>4,963,359.60</b>	<b>54,009.56</b>	<b>1.10%</b>
Last Year				- 1.73%

# *Referendum Revenue Comparison*

- Delano Location Equity in FY15 = \$424.00/student
- Delano Levy Authority in FY15 = \$655.03/student
- Delano Levy Certified in FY15 = \$335.00/student
- **Under levy = \$320.03/student approved for operating new building but not levied**
- Estimated State Average for Operating Referendum = \$765/student
- State Cap on Authority \$1,869.91/student

# ***Voter Approved Tax Levies Referendum and Debt Service***

	<u><b>FY 13-14</b></u>	<u><b>FY 14-15</b></u>
➤ Referendum	\$ 452,993	\$ 470,837
➤ Referendum Adj.	4,126	19,503
➤ Debt Service	1,982,987	2,001,089
➤ Debt Excess Adj.	( 99,987)	( 113,885)
➤ Debt Abate. Adj.	<u>9,151</u>	<u>5,340</u>
<b><i>Total Voter Approved</i></b>	<u><b>\$ 2,349,270</b></u>	<u><b>\$ 2,382,884</b></u>

# ***Other Debt Service***

***(Alternative and Capital Facility Bonds)***

	<b><u>FY 13-14</u></b>	<b><u>FY 14-15</u></b>
➤ Debt Service	\$ 456,498	\$ 458,143
➤ Debt Excess Adj.	<u>(23,018)</u>	<u>(26,073)</u>
<b><i>Total Other Debt Service</i></b>	<b><u>\$ 433,480</u></b>	<b><u>\$ 432,070</u></b>

# Other General Local Tax Levies

	<u>FY 13-14</u>	<u>FY 14-15</u>
➤ Equity Levy	\$ 271,041	\$ 302,917
➤ Location Equity	957,026	958,837
➤ Student Achievement	42,629	41,568
➤ Operating Cap.	186,346	193,074
➤ Facility & Equip Bond Adj.	(108,694)	(109,752)
➤ Safe Schools	92,542	95,010
➤ Health & Safety	104,056	85,896
➤ Bldg./Land Lease	63,291	62,188
➤ Career Technical	33,307	28,081
➤ Re-employment	27,738	( 1,634)
➤ Deferred Maintenance	121,726	129,704
➤ Q-Comp	165,388	174,475
➤ Abatement Adj.	6,851	2,264
➤ Other Post Emp. Ben	11,817	16,446
<b>Total Other General</b>	<u>\$ 1,975,064</u>	<u>\$ 1,979,074</u>

# Community Service

	<u>FY 13-14</u>	<u>FY 14-15</u>
➤ Comm. Educ. (Gen)	\$ 59,278	\$ 60,883
➤ Youth Service	10,937	\$ 11,233
➤ After School	18,903	\$ 19,030
➤ Home Visit	1,453	\$ 1,528
➤ School Age Child.	10,632	\$ 29,332
➤ ECFE	49,543	\$ 46,914
➤ Abatement Adj.	789	\$ 411
<b><i>Total Comm. Service</i></b>	<u>\$ 151,535</u>	<u>\$ 169,331</u>





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## **BUDGET**

13-14 Actual vs. 14-15 Budget

# ***BUDGET SUMMARY***

## ***FY 13-14 (Audited)***

	<b>Fund Bal.</b>	<b>Revenues</b>	<b>Expenditure</b>	<b>Fund Bal.</b>
<b>FUND</b>	<b>06-30-13</b>	<b>(Audited)</b>	<b>(Audited)</b>	<b>06-30-14</b>
General Fund	6,410,767*	21,816,046	21,893,048	6,333,765**
Food Service	204,927	951,722	968,823	187,826
Comm. Service	450,473	2,112,062	2,130,914	431,621
Debt Service	749,130	2,105,004	2,330,322	523,812
<b>TOTAL</b>	<b>7,815,297</b>	<b>26,984,834</b>	<b>27,323,107</b>	<b>7,477,024</b>

\* Unassigned = \$3,881,474    Assigned, committed, restricted & non-spendable = \$2,529,293

\*\* Unassigned = \$4,035,941    Assigned, committed, restricted & non-spendable = \$2,297,824

# **BUDGET SUMMARY**

## **FY 14-15**

	<b>Fund Bal.</b>	<b>Revenues</b>	<b>Expenditures</b>	<b>Fund Bal.</b>
<b>FUND</b>	<b>06-30-14</b>	<b>(Budgeted)</b>	<b>(Budgeted)</b>	<b>06-30-15</b>
General Fund	6,333,765*	22,073,714	22,820,578	5,586,901**
Food Service	187,826	955,291	981,289	161,828
Comm. Service	431,621	1,954,089	1,956,519	429,191
Debt Service	523,812	2,327,380	2,326,818	524,374
<b>TOTAL</b>	<b>7,477,024</b>	<b>27,310,474</b>	<b>28,085,204</b>	<b>6,702,294</b>

\* Unassigned = \$4,035,941    Assigned, committed, restricted & non-spendable = \$2,297,824

\*\* Unassigned = \$3,805,726    Assigned, committed, restricted & non-spendable = \$1,781,175

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# **QUESTIONS?**

