



TRUTH IN TAXATION

DELANO PUBLIC SCHOOLS, ISD 879

Presented By:

Mary Reeder, Business Manager

Matt Schoen, Superintendent

December 16, 2013 – 7:00 pm

AGENDA

- ❖ Levy Certification Recommendation
- ❖ 13 Pay 14 Levy Analysis
- ❖ 12-13 and 13-14 Budget Summaries
- ❖ Questions

Delano Public Schools, ISD #879
Comparison of Proposed Tax Levy Payable in 2014 to Actual Levy Payable in 2013

Fund	12 PAY 13	13 PAY 14	Inc/(Dec)	Percent
	Certified	Proposed	Decrease	Change
<i>RMV Voter App</i>	1,769,982.30	457,119.38	(1,312,862.92)	- 74.17%
GenRMV Other	234,091.35	1,228,067.22	993,975.87	424.61%
Gen. Other	735,857.01	746,997.78	11,140.77	1.51%
T. Gen. Fund	2,739,930.65	2,432,184.38	(307,746.27)	- 11.23%
Comm Ed	173,525.01	151,534.94	(21,990.07)	- 12.67%
<i>Debt Voter</i>	1,695,566.07	1,892,150.59	196,584.52	11.59%
<i>Alt Fac Bond</i>	386,694.13	433,480.13	46,786.00	12.10%
TOTAL	4,995,715.87	4,909,350.04	(86,365.83)	- 1.73%
Last Year				8.06%

Referendum Revenue Comparison

- Delano Location Equity in FY14 = \$424.00/student
- Delano Levy Authority in FY14 = \$640.26/student - Proposed
- Delano Levy Certified in FY14 = \$326.83/student -Final
- **Under levy = \$313.43/student approved for operating new building but not levied**
- Estimated State Average \$1,062/student
- State Cap on Authority \$1,845/student

Proposed/Final Levy Information

The Proposed Property Tax Statements show the school district taxes 12.59% higher than the taxes will be after the tax levy is certified today due to the fact that the district had to levy the “Max” on 9/23/13 because the MN Department of Education did not have the correct figures for two areas of the district’s levy when the proposed levy had to be certified.

The proposed property tax total was \$5,616,804.16; the final certified property tax total will be \$4,909,350.04.

Voter Approved Tax Levies Referendum and Debt Service

	<u>FY 12-13</u>	<u>FY 13-14</u>
➤ Referendum	\$1,769,279	\$ 452,993
➤ Referendum Adj.	\$ 703	\$ 4,126
➤ Debt Service	\$1,989,298	\$1,982,987
➤ Debt Excess Adj.	\$ (295,691)	\$ (99,987)
➤ Debt Abate. Adj.	<u>\$ 1,959</u>	<u>\$ 9,151</u>
<i>Total Voter Approved</i>	<u>\$ 3,465,548</u>	<u>\$2,349,270</u>

Other Debt Service

(Alternative and Capital Facility Bonds)

	<u>FY 12-13</u>	<u>FY 13-14</u>
➤ Debt Service	\$ 454,208	\$ 456,498
➤ Debt Excess Adj.	<u>\$ (67,514)</u>	<u>\$ (23,018)</u>
<i>Total Other Debt Service</i>	<u>\$ 386,694</u>	<u>\$ 433,480</u>

Other General Local Tax Levies

	<u>FY 12-13</u>	<u>FY 13-14</u>
➤ Equity Levy	\$ 234,091	\$ 271,041
➤ Location Equity	\$ 0	\$ 957,026
➤ Student Achievement	\$ 0	\$ 42,629
➤ Operating Cap.	\$ 246,371	\$ 186,346
➤ Facility & Equip Bond Adj.	\$ (95,436)	\$ (108,694)
➤ Safe Schools	\$ 79,729	\$ 92,542
➤ Health & Safety	\$ 60,897	\$ 104,056
➤ Bldg./Land Lease	\$ 68,576	\$ 63,291
➤ Career Technical	\$ 46,768	\$ 33,307
➤ Re-employment	\$ 33,596	\$ 27,738
➤ Deferred Maintenance	\$ 117,697	\$ 121,726
➤ Q-Comp	\$ 171,146	\$ 165,388
➤ Abatement Adj.	\$ 1,334	\$ 6,851
➤ Other Post Emp. Ben	\$ 5,179	\$ 11,817
Total Other General	<u>\$ 969,948</u>	<u>\$1,975,064</u>

Community Service

	<u>FY 12-13</u>	<u>FY 13-14</u>
➤ Comm. Educ. (Gen)	\$ 59,278	\$ 59,278
➤ Youth Service	\$ 10,937	\$ 10,937
➤ After School	\$ 18,903	\$ 18,903
➤ Home Visit	\$ 1,423	\$ 1,453
➤ School Age Child.	\$ 33,087	\$ 10,632
➤ ECFE	\$ 49,785	\$ 49,543
➤ Abatement Adj.	\$ 112	\$ 789
<i>Total Comm. Service</i>	<u>\$ 173,525</u>	<u>\$ 151,535</u>



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BUDGET

12-13 Actual vs. 13-14 Budget

BUDGET SUMMARY

FY 12-13 (Audited)

	Fund Bal.	Revenues	Expenditure	Fund Bal.
FUND	06-30-12	(Audited)	(Audited)	06-30-13
General Fund	5,975,429*	20,343,143	19,907,805	6,410,767**
Food Service	161,860	941,113	898,045	204,928
Comm. Service	452,281	2,022,085	2,023,892	450,474
Debt Service	732,540	2,354,092	2,337,503	749,129
TOTAL	7,322,110	25,660,433	25,167,245	7,815,298

* Unassigned = \$3,746,901 Assigned, committed, restricted & non-spendable = \$2,228,528

** Unassigned = \$3,881,474 Assigned, committed, restricted & non-spendable = \$2,529,293

BUDGET SUMMARY

FY 13-14

	Fund Bal.	Revenues	Expenditures	Fund Bal.
FUND	06-30-13	(Budgeted)	(Budgeted)	06-30-14
General Fund	6,410,767*	21,113,729	21,842,669	5,681,827**
Food Service	204,928	938,237	937,985	205,180
Comm. Service	450,474	1,925,392	1,936,401	439,465
Debt Service	749,129	2,120,041	2,330,648	538,522
TOTAL	7,815,298	26,097,399	27,047,703	6,864,994

* Unassigned = \$3,881,474 Assigned, committed, restricted & non-spendable = \$2,529,293

** Unassigned = \$3,874,277 Assigned, committed, restricted & non-spendable = \$1,807,550

Financial Outlook

The state legislature will begin funding All Day Kindergarten starting in the 2014-2015 school year. The district will be having informational meetings for parents as the district explores the option of All Day Kindergarten.

Informational meetings will be held in the Delano Elementary Media Center on Monday, January 6, 2014, at 7 PM and Tuesday, January 7, 2014 at 5 PM.

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QUESTIONS?

