

# *TRUTH IN TAXATION*

Delano Public Schools, ISD 879



*Presented By:*

Mary Reeder, Business Manager

Matt Schoen, Superintendent

December 17, 2012 – 7:00 pm

# AGENDA



- ❖ Levy Certification Recommendation
- ❖ 12 Pay 13 Levy Analysis
- ❖ 11-12 and 12-13 Budget Summaries
- ❖ Questions

## Delano Public Schools, ISD #879

### Comparison of Proposed Tax Levy Payable in 2013 to Actual Levy Payable in 2012

<b>Fund</b>	<b>11 PAY 12</b>	<b>12 PAY 13</b>	<b>Inc/(Dec)</b>	<b>Percent</b>
	<b>Certified</b>	<b>Proposed</b>	<b>Decrease</b>	<b>Change</b>
<i>RMV Voter App</i>	1,051,189.82	1,769,982.30	718,792.48	68.38%
GenRMV Other	278,747.84	234,091.35	(44,656.49)	- 16.02%
Gen. Other	756,747.88	735,857.01	(20,890.87)	- 2.76%
<b>T. Gen. Fund</b>	<b>2,086,685.54</b>	<b>2,739,930.65</b>	<b>653,245.11</b>	<b>31.31%</b>
Comm Ed	209,028.96	173,525.01	(35,503.95)	- 16.99%
<i>Debt Voter</i>	1,893,751.23	1,695,566.07	(198,185.16)	- 10.47%
<i>Alt Fac Bond</i>	433,799.23	386,694.13	(47,105.10)	- 10.86%
<b>TOTAL</b>	<b>4,623,264.96</b>	<b>4,995,715.87</b>	<b>372,450.91</b>	<b>8.06%</b>
Last Year				- 5.41%

# *Referendum Revenue Comparison*

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- ❧ Delano Levy Authority=\$1,063.01/student
- ❧ Delano Levy Certified = \$751.86/student
- ❧ **(under levy = \$311.15/student approved for operating new building but not levied)**
- ❧ Estimated State Average \$936/student
- ❧ State Cap on Authority \$1,629/student

# *Voter Approved Tax Levies Referendum and Debt Service*



	<u><b>FY 11-12</b></u>	<u><b>FY 12-13</b></u>
➤ Referendum	\$1,043,005	\$1,769,279
➤ Referendum Adj.	\$ 8,184	\$ 703
➤ Debt Service	\$1,993,928	\$1,989,298
➤ Debt Excess Adj.	\$ (101,169)	\$ (295,691)
➤ Debt Abate. Adj.	<u>\$ 992</u>	<u>\$ 1,959</u>
<b><i>Total Voter Approved</i></b>	<u><b>\$2,944,940</b></u>	<u><b>\$3,465,548</b></u>

# Other Debt Service

(Alternative and Capital Facility Bonds)



	<u>FY 11-12</u>	<u>FY 12-13</u>
➤ Debt Service	\$ 456,986	\$ 454,208
➤ Debt Excess Adj.	<u>\$ (23,187)</u>	<u>\$ (67,514)</u>
<i>Total Other Debt Service</i>	<u>\$ 433,799</u>	<u>\$ 386,694</u>

# Other General Local Tax Levies



	<u>FY 11-12</u>	<u>FY 12-13</u>
➤ Equity Levy	\$ 278,748	\$ 234,091
➤ Operating Cap.	\$ 253,480	\$ 246,371
➤ Facility & Equip Bond Adj.	\$ (109,147)	\$ (95,436)
➤ Safe Schools	\$ 81,081	\$ 79,729
➤ Health & Safety	\$ 72,627	\$ 60,897
➤ Bldg./Land Lease	\$ 61,260	\$ 68,576
➤ Career Technical	\$ 54,463	\$ 46,768
➤ Re-employment	\$ 29,298	\$ 33,596
➤ Deferred Maintenance	\$ 124,964	\$ 117,697
➤ Q-Comp	\$ 176,695	\$ 171,146
➤ Abatement Adj.	\$ (85)	\$ 1,334
➤ Other Post Emp. Ben	\$ 12,112	\$ 5,179
<b>Total Other General</b>	<u>\$ 1,035,496</u>	<u>\$ 969,948</u>

# Community Service



	<u>FY 11-12</u>	<u>FY 12-13</u>
➤ Comm. Educ. (Gen)	\$ 59,278	\$ 59,278
➤ Youth Service	\$ 10,937	\$ 10,937
➤ After School	\$ 18,903	\$ 18,903
➤ Home Visit	\$ 1,480	\$ 1,423
➤ School Age Child.	\$ 68,167	\$ 33,087
➤ ECFE	\$ 50,278	\$ 49,785
➤ Abatement Adj.	<u>\$ (14)</u>	<u>\$ 112</u>
<i>Total Comm. Service</i>	<u>\$ 209,029</u>	<u>\$ 173,525</u>



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## BUDGET

11-12 Actual vs. 12-13 Budget

# *BUDGET SUMMARY*

## *FY 11-12(Audited)*

	<b>Fund Bal.</b>	<b>Revenues</b>	<b>Expenditure</b>	<b>Fund Bal.</b>
<b>FUND</b>	<b>06-30-11</b>	<b>(Audited)</b>	<b>(Audited)</b>	<b>06-30-12</b>
General Fund	6,040,374	20,019,629	20,084,574	5,975,429*
Food Service	131,011	894,926	864,077	161,860
Comm. Service	422,913	1,863,448	1,834,080	452,281
Debt Service	747,973	2,316,579	2,332,012	732,540
<b>TOTAL</b>	<b>7,342,271</b>	<b>25,094,582</b>	<b>25,114,743</b>	<b>7,322,110</b>

\* Unassigned = \$3,746,901 Assigned, committed, restricted & non-spendable = \$2,228,528

# *BUDGET SUMMARY*

## *FY 12-13*

	<b>Fund Bal.</b>	<b>Revenues</b>	<b>Expenditures</b>	<b>Fund Bal.</b>
<b>FUND</b>	<b>06-30-12</b>	<b>(Budgeted)</b>	<b>(Budgeted)</b>	<b>06-30-13</b>
General Fund	5,975,429	19,571,922	20,218,110	5,329,241
Food Service	161,860	900,192	910,292	151,760
Comm. Service	452,281	1,817,870	1,844,868	425,283
Debt Service	732,540	2,337,162	2,338,203	731,499
<b>TOTAL</b>	<b>7,322,110</b>	<b>24,627,146</b>	<b>25,311,473</b>	<b>6,637,783</b>

# Financial Outlook



- ❧ \$426.86 per student operating levy revenue was renewed for 10 years.
- ❧ \$325.00 per student operating levy revenue for 10 years with inflation was passed on Nov 6, 2012.
- ❧ Nov 6, 2012 election affects revenues for FY14 (school year 13-14).

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QUESTIONS

