



The School District's obligation to make any contribution toward the cost of the premium for group health and hospitalization insurance will cease as soon as the retiree becomes eligible for Medicare.

Within three months after the date the eligible employee becomes eligible for Medicare, the Delano School District will pay to the State of Minnesota's Health Care Savings Plan, (HCSP) administered by the Minnesota State Retirement System (MSRS), an amount that is equal to the difference, if any, of the set total amount that the District has contributed toward the cost of the premiums for retiree health insurance before the employee became eligible for Medicare. The District's total contribution toward all post-employment insurance premiums and the Minnesota Post-Retirement Health Care Plan shall not exceed the total allocated for retiree health benefit under any circumstances.