

**Financial Aid  
Information Session**

December 10, 2013  
Delano High School



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Agenda

- Picking College – ?? to ask
- FAFSA – What, When and How
- After Submission
- Follow up Requests
- Award Notification
- Resources

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## Check with your college choices

- Do they require an institutional aid application in addition to the FAFSA?
- College financial aid deadlines vary, some early. What is their priority deadline?

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# FAFSA Free



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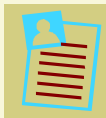
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## FAFSA on the Web [www.fafsa.gov](http://www.fafsa.gov)



Submit FAFSA after January 1, 2014

- The earlier, the better
- Can complete with estimated tax figures and make corrections later via IRS retrieval (recommended if income is about the same as 2012)

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## Applying for PIN Number

- Apply for PIN in real-time while completing FAFSA on the Web (FOTW) or ahead of time at [www.pin.ed.gov](http://www.pin.ed.gov)
- Make sure name/dob on FAFSA matches name/dob on file at Social Security Admin



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## FOTW 2014-2015



Federal Student Aid  
Free Application for Federal Student Aid (FAFSA)

Get help paying for college  
Submit a Free Application for Federal Student Aid (FAFSA)

New to the FAFSA? **Start A New FAFSA**

Returning User? **Login**

- Make a correction
- Add a school
- View your Student Aid Report (SAR), and more.

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## Providing Parents' Information on FAFSA

- Grandparents, foster parents, other relatives and legal guardians are **NOT** considered parents on the FAFSA unless they legally adopted student
- If biological/adoptive parents married report information for both parents
- If biological/adoptive parents are divorced or separated, provide information for parent:
  - If that parent remarried, include stepparent's information, even if stepparent did not adopt student



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## Providing Parents' Information on FAFSA

- If student's biological/adoptive parents are living together but not married, provide information for both.
  - Will not be able to transfer tax information.
- See handout #8 for further information



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## FAFSA on the Web 2013-2014 IRS Interface

- If applicant indicates filed taxes on FOTW, will be prompted to use IRS data interface
  - If chooses not to use IRS interface will be subject to selection for verification
- IRS data available:
  - 3 weeks after federal tax forms filed electronically (70% of filers)
  - 8-10 weeks after paper federal tax forms filed (some have experienced longer delays)
- **Not available until any tax owed the IRS is paid**



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The screenshot shows the 'Student Tax Information' section of the FAFSA application. A vertical 'STUDENT' label is on the left. The main content area includes a success message, a question about 2011 tax filing, and a list of filing status options. A 'Help and hints' sidebar is on the right. Annotations include blue arrows pointing to the 'Already completed' dropdown and the 'LINK TO IRS' button. Text on the right explains that users can access IRS tax data if they select 'Already Completed' and have filed their tax forms. It also notes that using a PIN for both student and parent allows them to link to the IRS.

**Can access IRS tax data if select "Already Completed" for FAFSA tax status question and tax forms have been filed**

**Using your PIN both student and parent will link to IRS**

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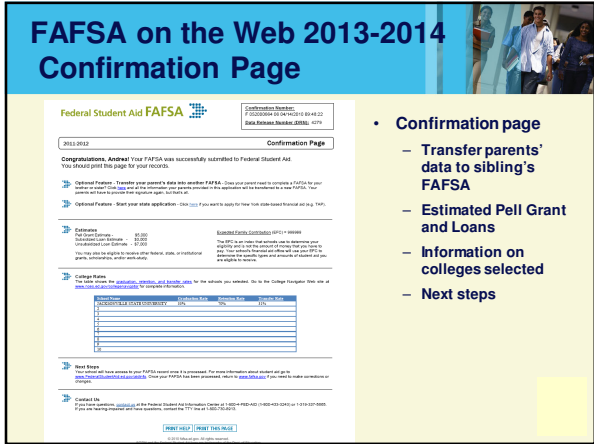
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# FAFSA on the Web 2013-2014 Confirmation Page



The screenshot shows the FAFSA Confirmation Page with the following content:

**Federal Student Aid FAFSA**

**Confirmation Page**

**2013-2014**

**Congratulations, Andrew!** Your FAFSA was successfully submitted to Federal Student Aid. You should print this page for your records.

- Optional Feature:** Transfer your parent's data into another FAFSA. Does your parent need to complete a FAFSA for your parent's own child (you) and if the information you provide on their FAFSA will be transferred to a new FAFSA, their parent's FAFSA will be cancelled and they will need to re-apply.
- Optional Feature:** Share your state application. Check [here](#) if you want to apply for New York state-based financial aid (e.g. TAP).

**Estimates**

Estimated Federal Student Aid: \$1,000.00  
 Estimated State Financial Aid: \$500.00  
 Estimated Total Financial Aid: \$1,500.00

**College Rates**

College Name	Estimated Federal Student Aid	Estimated State Financial Aid	Estimated Total Financial Aid
1. SUNY Binghamton	\$1,000.00	\$500.00	\$1,500.00
2. SUNY Cortland	\$1,000.00	\$500.00	\$1,500.00
3. SUNY Oswego	\$1,000.00	\$500.00	\$1,500.00
4. SUNY Plattsburgh	\$1,000.00	\$500.00	\$1,500.00
5. SUNY State University of New York	\$1,000.00	\$500.00	\$1,500.00

**Next Steps**

Print this page and bring it to your school. The more information about student aid you have, the better. Your school's financial aid administrator will use this information to determine your eligibility for federal, state, and institutional aid. For more information about student aid, visit [www.fafsa.gov](#).

**Contact Us**

If you have questions, contact us at the Federal Student Aid Information Center at 1-800-485-4049 (TDD) or 1-800-527-8089. If you are hearing impaired and have questions, contact the TTY line at 1-800-745-2478.

- Confirmation page
  - Transfer parents' data to sibling's FAFSA
  - Estimated Pell Grant and Loans
  - Information on colleges selected
  - Next steps

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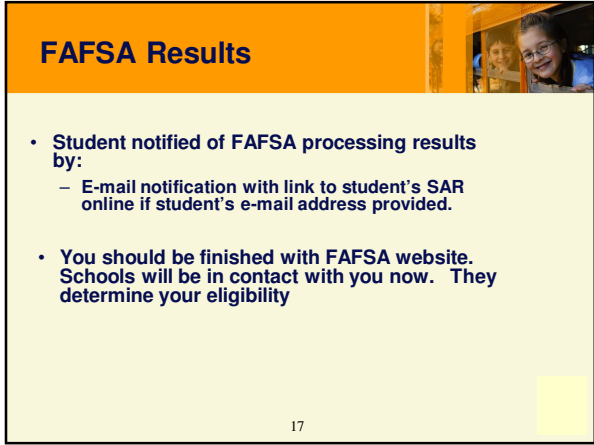
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# FAFSA Results



The screenshot shows the FAFSA Results page with the following content:

- Student notified of FAFSA processing results by:
  - E-mail notification with link to student's SAR online if student's e-mail address provided.
- You should be finished with FAFSA website. Schools will be in contact with you now. They determine your eligibility

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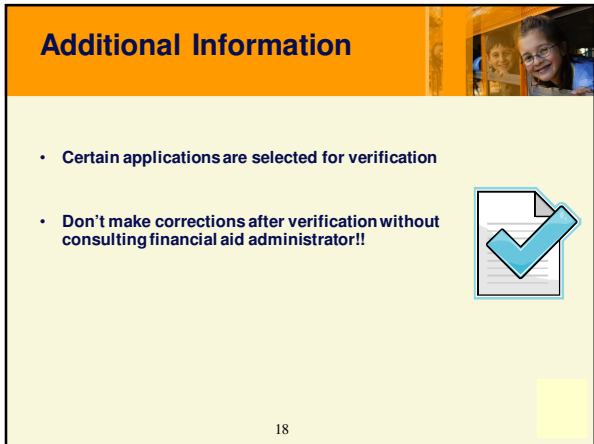
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# Additional Information



The screenshot shows the Additional Information page with the following content:

- Certain applications are selected for verification
- Don't make corrections after verification without consulting financial aid administrator!!




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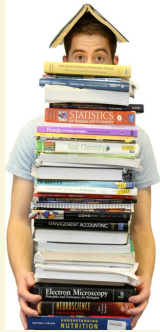
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## Cost of Attendance

- Tuition and Fees
- Room and Board
- Books and Supplies
- Misc Personal Expenses
  - Transportation
  - Child Care
  - Personal Expenses



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## Federal Grants

- Pell Grant
- Federal Supplemental Education Opportunity Grant (FSEOG)
- Teach Grant \*\*\*

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## State Grants/Programs

- Minnesota State Grant
- Post-Secondary Child Care Grant
- Minnesota Indian Scholarship Program
- MN GI Bill Program
- MN Dream Act

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## Scholarships

- Contact Colleges (check application period)
- Check with High School Guidance Counselor
- Search the internet
  - [www.qocollege.com](http://www.qocollege.com)
  - [www.collegeboard.org](http://www.collegeboard.org)
  - [www.finaid.org](http://www.finaid.org)
  - [www.scholarshiphelp.org](http://www.scholarshiphelp.org)
  - [www.scholarship.com](http://www.scholarship.com)
  - [www.fastweb.com](http://www.fastweb.com)

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## Federal and State Work Study

- Employment may be on or off campus (usually on)
- May work during summer
- Student should indicate interest in work study on the FAFSA



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## Federal/State Student Loans

- Federal Direct Loan
  - Subsidized and Unsubsidized
    - 3.86% for 2013-2014 (subject to change)
- Federal Perkins Loan – 5%
- Federal Parent (PLUS) Loan – 6.41%
- State of Minnesota SELF Loan
- Private Loan Options



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## Helpful Resources



- College financial aid administrator knows best!!
- College Goal Sunday - [www.collegegoalsunday.org](http://www.collegegoalsunday.org)
- OHE web site for students and parents
  - Financial aid programs and application process
  - Preparing for college
  - Tuition and fees charged by colleges in MN and neighboring states
  - EFC/Financial Aid Estimator for Families
  - On-Line Reciprocity Application
  - All student-focused publications

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Thank you!  
Questions?



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